21.18. It is necessary however to identify that these statements although some of them describe them as *"bank statements"* as reflected on "B1" to "B3", they are in fact transactional histories for the estate as created by the FNB Trust Services Estates System.

21.19. This is apparent for instance by the identification of the words *"Estate Account"* and the words *"Estate Officer"* in English on "B1" and *"Boedel Beampte"* on "B2" and "B3".

21.20. The purpose of these statements was to reflect the management of the funds in respect of the estates as reflected thereon.

21.21. As appears from annexure "B4" not all the statements provided reflect monetary transactions but some relate for instance to capital transactions reflecting the movement and the holding of shares.

21.22. Accordingly these are the documents that were provided, as appears from the agreement, to the first applicant on a quarterly basis setting out and accounting for the functions performed by the first respondent on behalf of the applicant.

21.23. The manner in which the bank accounts were conducted is that the first respondent as the trust company held a trust banking account with the second respondent. That banking account would contain the funds of all of the various trust clients of the first respondent in much the same way as an attorney's trust account would.

21.24. As such, unless for specific investment purposes, funds were not held in the individual names of the clients with the second respondent. As such